



FONDATION DE  
L'HÔPITAL  
ST. MARY

ST. MARY'S  
HOSPITAL  
FOUNDATION

# St. Mary's Hospital Foundation

Highlights of the 2010-2011 Audited Financial Report as at March 31, 2011

## BALANCE SHEET as at March 31, 2011

	2011	2010
	\$	\$
<b>Assets</b>		
Current assets		
Cash	202,825	25,981
Accounts receivable	141,029	117,311
Prepaid expenses	22,639	22,929
	<b>366,493</b>	166,221
Portfolio investments	10,723,264	10,890,615
Investment in a subsidiary	745,129	694,202
Capital assets	6,755	23,450
	<b>11,841,641</b>	11,774,488
<b>Liabilities</b>		
Current liabilities		
Bank indebtedness - outstanding cheques	-	223,712
Accounts payable and accruals	196,816	104,247
Due to St. Mary's Hospital Center	89,872	196,796
Unearned revenue	68,760	38,325
	<b>355,448</b>	563,080
<b>Fund balances</b>		
Endowment		
Externally restricted	4,916,590	4,678,187
Internally restricted	5,575,622	4,003,671
Externally restricted	2,332,952	1,322,162
General		
Invested in capital assets	6,755	23,450
Unrestricted	(1,345,726)	1,183,938
	<b>11,486,193</b>	11,211,408
	<b>11,841,641</b>	11,774,488

**Chair of the Board**  
Rachel H. Renaud

**Immediate Past Chairman**  
Jean H. Aucoin

**Treasurer**  
Joseph Adamo

**Secretary**  
Terrence G. Didus

**President & C.E.O.**  
Cynda P. Heward, C.F.R.E.

**Members**  
Joseph Adamo  
Jean H. Aucoin  
Cameron Baker  
Donald M. Bastien  
Anne-Marie Boucher  
Roshi Chadha  
Sylvie Chagnon  
Donald I. Clarke  
David Crevier  
Terrence G. Didus  
Anthony M. Fata  
Bridget Fetterly  
Nelson Gentiletti  
Neil R. Hindle  
Conrad Kavalec  
Sassoon S. Khazzam  
Peter Kruyt  
John Mancini  
Geoff Molson  
Georges Paulez  
Rachel H. Renaud  
Richard J. Renaud  
Craig J. Shannon  
Deborah S. Trudeau  
Darryl White  
Colleen Wicha

**Deloitte** St. Mary's Hospital Foundation's Financial Statements are prepared by Samson/Bélair Deloitte & Touche s.e.n.c.r.l in accordance with Canadian generally accepted auditing standards and practices. A complete version of the 2010-2011 St. Mary's Hospital Foundation Audited Financial Statements is available upon request through the Foundation Office.

**St. Mary's Hospital Foundation**

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# St. Mary's Hospital Foundation

Highlights of the 2010-2011 Audited Financial Report as at March 31, 2011

## FINANCIAL HIGHLIGHTS year ended March 31, 2011

	2011	2010
	\$	\$
<b>Income</b>		
Donations	<b>2,376,142</b>	3,256,537
Event income, net	<b>1,786,434</b>	1,861,938
Investment income, net	<b>289,518</b>	282,006
	<b>4,452,094</b>	5,400,481
<b>Expenditures</b>		
Salaries	<b>654,541</b>	633,513
Administrative and fundraising expenses	<b>295,413</b>	294,035
Amortization of capital assets	<b>18,594</b>	25,782
	<b>968,548</b>	953,330
Excess of income over expenditures before the following	<b>3,483,546</b>	4,447,151
<b>Other expenditures (income)</b>		
Donations to St. Mary's Hospital Center	<b>2,604,539</b>	3,009,986
Campus Development Project	<b>1,142,224</b>	196,028
Special project	<b>142,876</b>	5,158
Insurance policy premiums	<b>22,977</b>	35,417
Net income of a subsidiary	<b>(50,927)</b>	(62,837)
Change in fair value of investments	<b>(652,928)</b>	(1,415,650)
	<b>3,208,761</b>	1,768,102
Excess (deficiency) of income over expenditures	<b>274,785</b>	2,679,049

The mission of St. Mary's Hospital Foundation is to encourage and inspire our community to support and promote the identified priorities of St. Mary's Hospital Center as it strives to provide *Healthcare on a Human Scale*.

St. Mary's areas of expertise are:

- Medicine
- Cancer Care
- Geriatrics
- Maternal-Child
- Surgery
- Mental Health
- Ambulatory Care
- Family Medicine
- Emergency

We are proud to share these interesting facts about St. Mary's:

- We have one of the largest Birthing Centres in Montréal with over 4,400 births last year.
- Awarded 'Coup de coeur' by the Minister of Health, our Emergency Department cared for over 37,500 patients last year alone.
- We treat one of the largest cancer patient populations on the Island of Montréal.
- We have been chosen by McGill University as a model for Community Cancer Care across Québec.
- We offer one of the best Family Medicine residency training programs in Canada, handling 46,769 visits last year alone.